

**ADDENDUM #1 FOR 17-058
FUNDRAISING FIRM TO CONDUCT A FEASIBILITY STUDY (PHASE I) AND
CAPITAL CAMPAIGN (PHASE II)**

THIS ADDENDUM #1 IS ISSUED: AUGUST 9, 2017

QUESTIONS AND ANSWERS
The following questions were posed by firms that indicated an interest in this Request for Proposals (RFP) document from GoTriangle. The purpose of this Request for Clarifications is to answer those questions.

PROPOSAL SUBMITTAL DEADLINE
The Proposal Submittal Deadline remains unchanged and proposals will be received until September 1, 2017 at 3:00 pm. EST

QUESTIONS AND ANSWERS	
Item	Questions and Answers
1	<p><u>Question:</u> What is your rough targeted budget? We want to ensure we can compete and meet your goals?</p> <p><u>Answer:</u> <i>With respect to the capital campaign, it is expected that the budget will be proportional to the fundraising target, although no formal budget targets have been developed yet.</i></p>
2	<p><u>Question:</u> How long do you envision campaign counsel to stay on for during the actual campaign in Phase 2? This directly impacts budget allocations and planning – we can certainly provide a simple scale with variable options but prefer to know/understand longer-term needs/preferences.</p> <p><u>Answer:</u> <i>The first phase of the campaign will conclude in April 2019. A specific timeline for the second phase of the campaign has not yet been established, but will be done in consultation with the phase one consultant. Variable options will be accepted for consideration and information.</i></p>
3	<p><u>Question:</u> How many donors do you have in your data base?</p> <p><u>Answer:</u> <i>We do not have a donor data base. We do have potential private donors who have signed letters of intent to donate real property, and we have identified additional potential donors who have expressed an interest in supporting this initiative. We also have begun researching additional potential donors and the potential for foundation grants.</i></p>

4	<p><u>Question:</u> Are you focused primarily on new donors or growing existing donor pool?</p> <p><u>Answer:</u> <i>New donors.</i></p>
5	<p><u>Question:</u> When was Go Transit Partners founded?</p> <p><u>Answer:</u> <i>June 2017.</i></p>
6	<p><u>Question:</u> How many trustees does it have? Do they give personally?</p> <p><u>Answer:</u> <i>There will initially be five voting directors; the board of directors may be expanded to nine voting members. While the capacity to give personally may vary from director to director, there is an expectation to make meaningful contributions to the organization.</i></p>
7	<p><u>Question:</u> What is the largest historic cash-gift to the nonprofit?</p> <p><u>Answer:</u> <i>As a new nonprofit organization, GoTransit Partners has not yet received a cash gift.</i></p>
8	<p><u>Question:</u> Are there critical path milestones / anchor dates throughout the project that need to be kept in mind (e.g. major board meeting dates, capital raise deadline, etc.)?</p> <p><u>Answer:</u> <i>Yes, critical path milestones have been identified, but we will be relying on the firm/consultant to prepare a master calendar for the success of the campaign. Please see attached tentative timeline.</i></p>
9	<p><u>Question:</u> Will both phases be awarded to the same consultant/firm or is there potential for a split?</p> <p><u>Answer:</u> <i>It is expected and preferred that both phases would be awarded to the same firm/consultant, but depending on the proposals received, a split could potentially occur.</i></p>
10	<p><u>Question:</u> Does the consultant/firm have to have direct experience with a capital campaign to be eligible?</p> <p><u>Answer:</u> <i>Direct experience with successful capital campaigns is strongly preferred.</i></p>